



News Release

Corporate Communications

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Wells Fargo Asset Management Completes Acquisition of Analytic Investors, LLC

SAN FRANCISCO, October 4, 2016 -- Wells Fargo Asset Management (WFAM) announces today the completion of its acquisition of Analytic Investors, LLC on October 1, 2016.

Established in 1970, Analytic Investors is a \$15 billion investment management firm offering a range of active quantitative equity investment solutions, including risk reduction, relative benchmark, and absolute return strategies. Today's milestone follows the August 8, 2016, announcement of the agreement for WFAM to purchase Analytic Investors. The Los Angeles-based firm now joins Wells Fargo's global asset management division that oversees more than US\$481 billion in assets under management.*

Financial terms of the agreement have not been disclosed. Wells Fargo Securities served as exclusive financial advisor to Wells Fargo Asset Management in connection with the transaction, with Sullivan & Cromwell serving as legal counsel. Analytic Investors was assisted by financial advisors Colchester Partners and Valores Capital Partners. Legal counsel was provided by Proskauer Rose.

About Wells Fargo Asset Management

Wells Fargo Asset Management, a division of Wells Fargo Wealth and Investment Management, strives to help clients achieve their financial goals through top-tier investment solutions managed by specialized investment teams that are supported by independent risk management and backed by superior, collaborative service. With more than \$481 billion in assets under management,* Wells Fargo Asset Management has 29 autonomous investment teams with specialized expertise and proven processes; more than 500 investment professionals; and a global reach with offices and clients around the world.

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a diversified, community-based financial services company with \$1.9 trillion in assets. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 8,600 locations, 13,000 ATMs, the internet (wellsfargo.com) and mobile banking, and has offices in 36 countries and territories to support customers who conduct business in the global economy. With approximately 268,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 27 on Fortune's 2016 rankings of America's largest corporations. Wells Fargo's vision is to satisfy our customers' financial needs and help them succeed financially. Wells Fargo perspectives are also available at [Wells Fargo Blogs](#) and [Wells Fargo Stories](#).

** As of June 30, 2016*

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Wells Fargo Asset Management (WFAM) is a trade name used by the asset management businesses of Wells Fargo & Company. WFAM includes but is not limited to Analytic Investors, LLC; ECM Asset Management Ltd.; First International Advisors, LLC; Galliard Capital Management, Inc.; Golden Capital Management, LLC; The Rock Creek Group, LP; Wells Capital Management, Inc.; Wells Fargo Asset Management Luxembourg S.A.; Wells Fargo Funds Distributor, LLC; and Wells Fargo Funds Management, LLC. Certain investments are distributed by Wells Fargo Funds Distributor, LLC, Member FINRA. Wells Fargo Funds Distributor, LLC, is a subsidiary of Wells Fargo & Company.